



Tamil Nadu Agricultural University
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To
The Editor,
Sir,

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I request that the following message may kindly be published in your esteemed daily:

TNAU Price forecast for Cotton

The TN-IAM Project funded Price Forecasting Scheme of the Centre for Agricultural and Rural Development Studies, Tamil Nadu Agricultural University, Coimbatore has developed market advisory for Cotton.

The International Cotton Advisory Committee has estimated the global cotton consumption is expected to be lower than the production by more than 1.2 million tonnes, at 23 million tonnes and 24.2 million tonnes respectively. As per USDA reports, China and India together are expected to account for more than half of the global cotton crop in 2020-21, as the world cotton production is projected at 24.9 million tonnes.

India's cotton imports are estimated to be reduced to 10 lakh bales which is 9 percent lesser than the previous year due to 11 percent duty levied on imports. India's cotton export is estimated at 46 lakh bales which is 59 per cent lower than 2020-21 year due to low demand. India exports cotton mainly to Bangladesh, China, Vietnam, Pakistan and Indonesia.

According to the Cotton Association of India, the Cotton production in India has reduced from 352 lakh bales in 2020-21 to 315 lakh bales in Cotton Season 2021-22 (October to September). Due to poor demand by cotton industries, the market price for cotton has been reduced significantly in recent times.

The major sowing season for cotton in Tamil Nadu is Maasipattam, Aadipattam and Karthikaipattam. At present, fresh arrivals of Aadipattam nearing completion and Maasipattam sowing is started in Tamil Nadu. Tamil Nadu, being the major consumer of cotton, the area under cotton in 2021-22 is 1.48 lakh hectares

which is 7.5 per cent higher than the previous year and the production is 3.6 lakh bales which is six per cent higher than the previous year. Millers procure cotton from Gujarat, Maharashtra, Andhra Pradesh and Karnataka for their industry demand.

The Price Forecasting Scheme has analysed the past 26 year historical cotton prices prevailed in Konganapuram Cooperative marketing Society and Conducted market survey to facilitate farmers to take up selling and sowing decisions. As per the result of the analysis and market survey, the farm gate price of good quality cotton during March to June would be Rs.7000-7500 per quintal. Hence, farmers are advised to take up sowing decision accordingly.

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